

Salt Lake Valley Law Enforcement Service Area (SLVLESA)
Calendar Year 2022 Budget Adopted December 16, 2021

Account Number	Account Title	Audited	2021	2022
		2020 Prior year Actual	Current year Projected budget	Approved Budget
Revenues				
10-305-4005	Delinquent Propety Tax	258,726.69	250,000.00	250,000.00
10-305-4010	Current Property Tax	17,623,027.00	17,598,000.00	20,501,624.00
Budget notes: 2022				
Property Tax Base - \$17,598,000				
Property Tax Increase - \$2,903,624				
10-305-4020	Fee in Lieu of Tax	582,960.75	550,000.00	550,000.00
10-305-4030	Judgment Levy	-	-	-
10-390-4910	Interest - Bank	42,342.19	12,000.00	15,000.00
10-390-4915	Interest - Propety Tax	29,529.37	20,000.00	20,000.00
10-390-4925	TRAN's Proceeds	8,000,000.00	8,500,000.00	14,000,000.00
10-390-4945	Lease Revenue - Magna	36,000.00	36,000.00	36,000.00
10-390-4970	Budgetary Use of Fund Balance	-	-	1,803,876.00
Total Revenues		26,572,586.00	26,966,000.00	37,176,500.00
Expenditures				
10-500-2310	Books, Membrshp, Training	12,197.00	15,000.00	15,000.00
10-500-2930	Professional Fees	14,813.00	12,000.00	50,000.00
10-500-2940	Bank Fees	649.20	600.00	1,000.00
10-500-3000	Law Enforcement Fees	18,108,321.00	19,636,400.00	22,745,000.00
10-500-3002	Covid-19 Expend from UPD	-	-	-
10-500-3010	UPD - Admin Fees	160,769.98	175,000.00	175,000.00
10-500-4000	External Auditor's Fee	7,000.00	7,200.00	8,000.00
10-500-4010	Notice for Public Meetings	767.52	15,000.00	5,000.00
10-500-5000	TRAN's Cost of Isuance	16,000.00	20,500.00	22,500.00
10-500-5010	TRAN's Interest	75,000.00	25,500.00	140,000.00
10-500-5020	TRAN's Arbitrage	-	-	-
10-500-5030	TRAN's Debt Service Payment	8,000,000.00	8,500,000.00	14,000,000.00
10-500-6110	Insurance	11,580.00	12,065.00	15,000.00
10-500-7410	Capital Purchase	-	-	-
Total Expenditures		26,407,097.70	28,419,265.00	37,176,500.00
Revenues Over/(Under) Expenditures		165,488.30	(1,453,265.00)	-
Fund Balance		5,363,125.00	3,909,860.00	2,105,984.00
Fund Balance %		29%	21%	10%