

2024 Budget Revenue Projections

October 17, 2023

Agenda

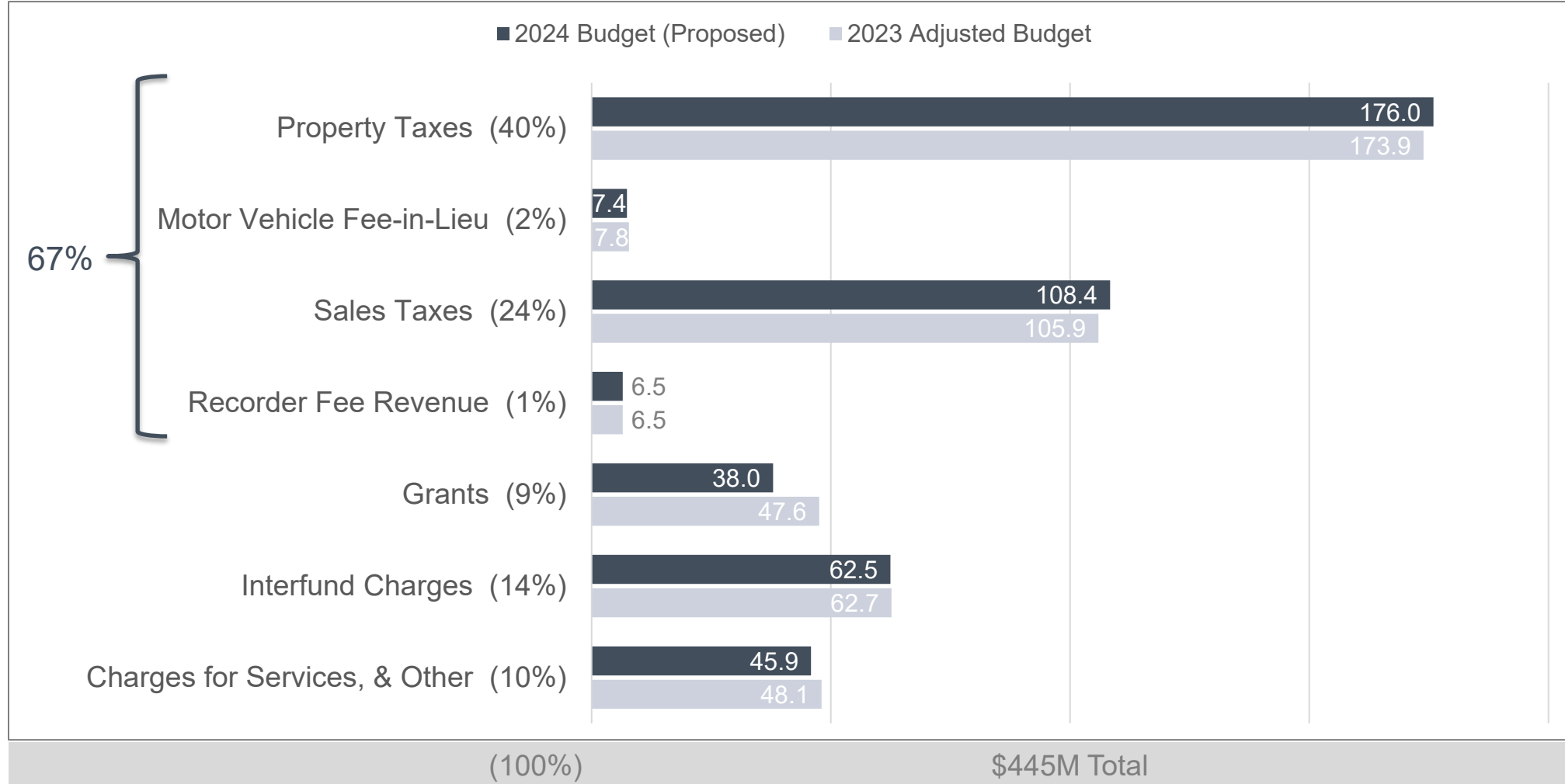
- Property Tax Projection
- Sales Tax Projection
- Other Revenues



2024 Major Revenues

General Fund

\$ in millions



PROPERTY TAX REVENUES

2024 Property Tax Revenue

- Projected new growth for 2024
 - Consulted with the Assessor's Office on new growth
 - Reviewed permit authorized construction trends for residential and non-residential properties
 - Consulted with the District Attorney's Office about centrally-assessed property values
 - Projection vetted with Revenue Committee

New Growth Projection

- Certified Tax Rate guarantees the same revenue as previous year, plus new growth
- New growth for rate setting based on change in value from:
 - New structures, additions, major remodels
 - Not reappraisal/market value appreciation
- Other Components of new growth:
 - CRA / RDA Offsets (Tax Increment Financing captures new growth in value and diverts it from taxing entities)
 - Centrally Assessed (assessed by the state—must exceed a benchmark to add new growth)
 - Project Area (areas no longer subject to CRA / RDA capture)



New Growth In Taxable Value

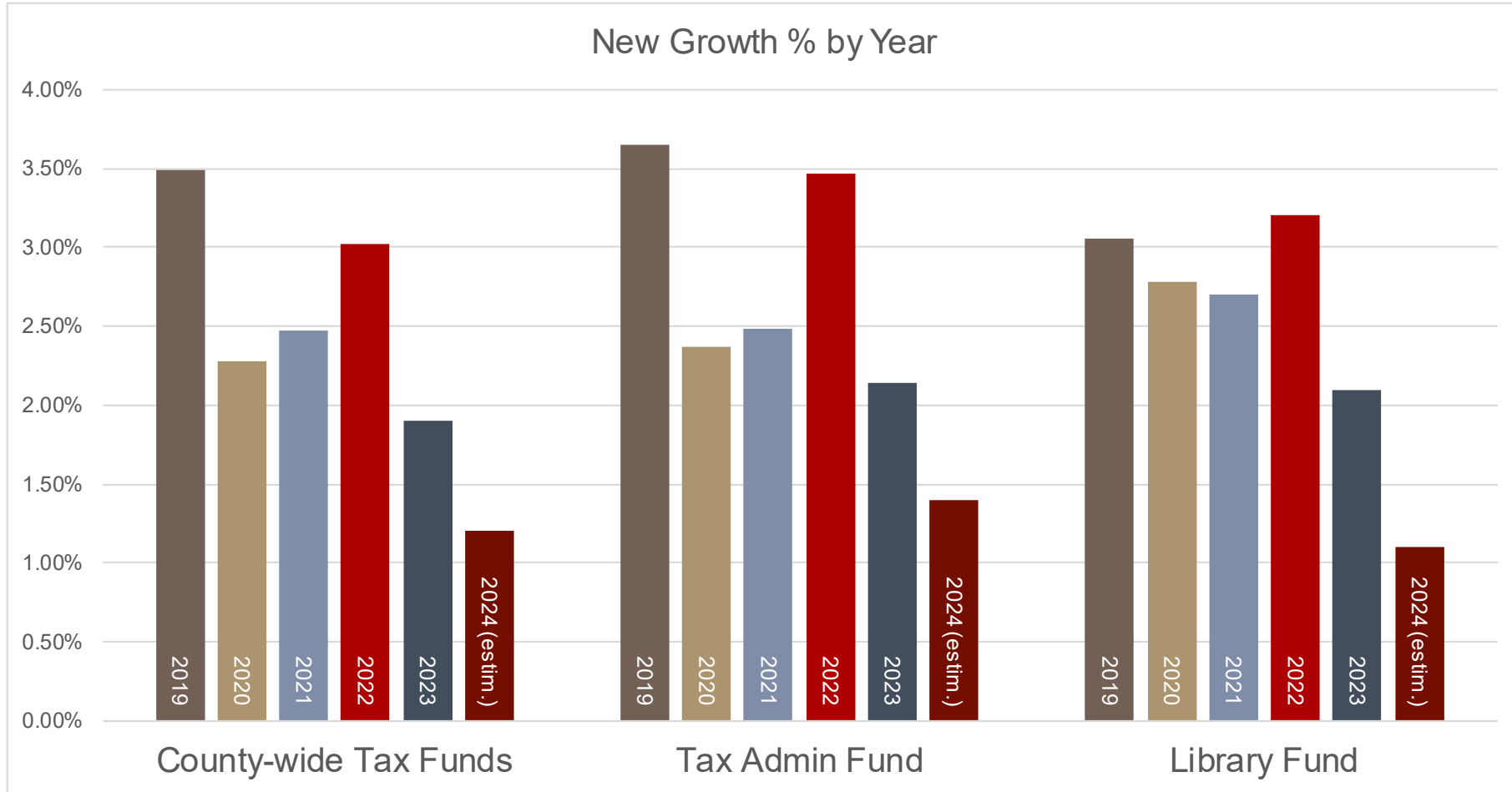
2024 New Growth (\$M)	County-wide ¹	Tax Admin	Library
2023 Projected BOE Adj Value + Inflation	\$168,799	\$182,088	\$119,455
Growth in Real Property Values (net of reappraisal)	\$3,825	\$2,940	\$2,146
- CRA / RDA Offsets (incl. reappraisal)	(2,104)	(323)	(901)
+ Centrally Assessed	0	0	0
+ Project Area	312	0	122
NET NEW GROWTH	\$2,033	\$2,617	\$1,367
% NEW GROWTH²	1.20%	1.40%	1.10%

¹ Countywide includes all countywide funds except for Bond Debt Service and Tax Administration funds.

² Growth %'s are rounded.



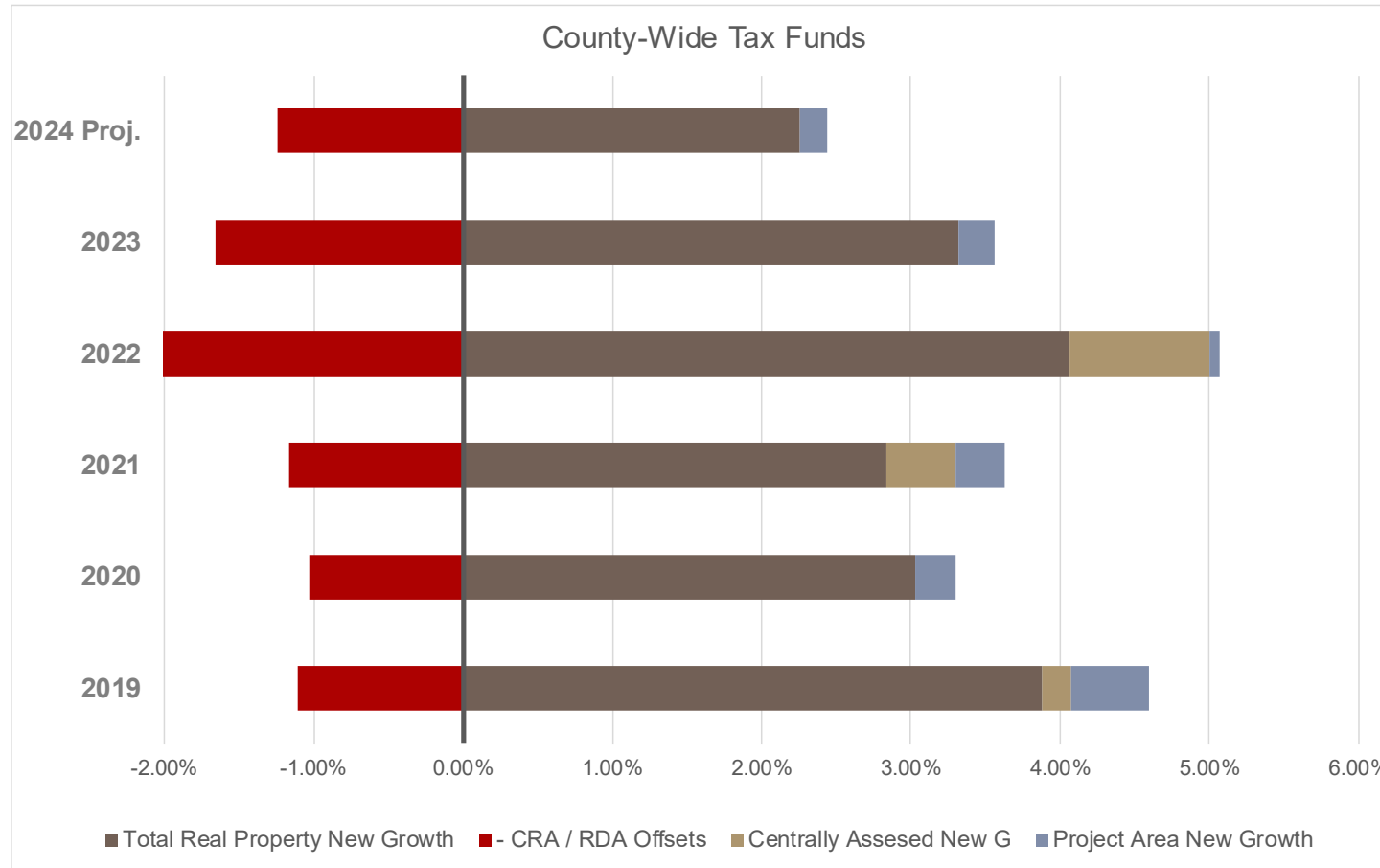
New Growth In Taxable Value



¹ Countywide includes all countywide funds except for Bond Debt Service and Tax Administration funds.



Breakdown of New Growth In Taxable Value





Property Tax Revenue With New Growth

Countywide Tax Funds

Fund (\$M)	2024 Budget	2023 Budget	<i>New Growth</i>	
General	176.0	173.9	2.09	1.2%
Flood Control	7.2	7.1	0.09	1.2%
Health	17.4	17.2	0.21	1.2%
Governmental Immunity	2.0	2.0	0.02	1.2%
Capital Improvements	8.9	8.8	0.11	1.2%
Planetarium	3.2	3.1	0.04	1.2%
Total Countywide Tax Funds	214.7	212.2	2.55	1.2%
Bond Debt Service	22.5	18.9	3.62	19.2%



Property Tax Revenue Impact from New Growth

Other Funds

Fund (\$M)	2024 Budget	2023 Budget	<i>New Growth</i>	
Library	56.4	55.8	0.61	1.1%
Tax Administration	28.1	27.7	0.39	1.4%
Gov Immunity Unincorp	0.3	0.3	-	-
Total Other Funds	84.8	83.8	1.00	1.2%



Motor Vehicle Fee-In-Lieu of Taxes

Fund (\$M)	2024 Budget	2023 Budget	<i>Change</i>	
General	7.39	7.82	(0.43)	(5.5%)
Flood Control	0.30	0.32	(0.02)	(5.0%)
Health	0.73	0.78	(0.04)	(5.5%)
Governmental Immunity	0.08	0.09	(0.00)	(2.8%)
Tax Administration	1.10	1.17	(0.07)	(6.0%)
Capital Improvements	0.37	0.40	(0.03)	(6.3%)
Clark Planetarium	0.13	0.14	(0.01)	(7.6%)
Library	2.60	2.73	(0.13)	(4.8%)
Bond Debt Service	0.92	1.00	(0.08)	(8.1%)
TOTAL	13.63	14.44	(0.81)	(5.6%)

SALES TAX PROJECTIONS

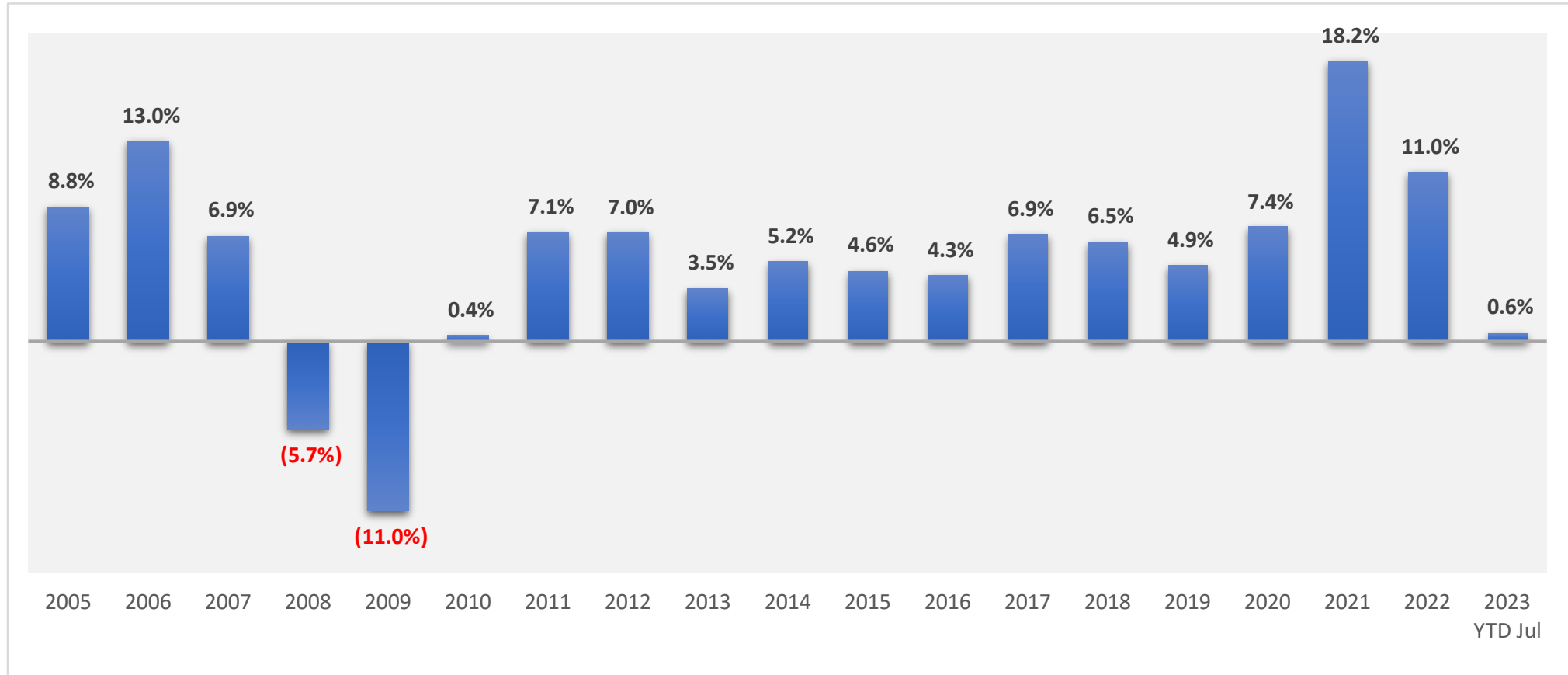
2024 Sales Tax Revenue

- Projected based on local and national economic indicators, including
 - Wage and employment growth
 - Consumer Confidence
 - Vehicle sales and other leading indicators
- Includes impact from convention center hotel
 - Impacts County Option, Local Option, TRT, and Restaurant taxes
 - Does not impact Car Rental, ZAP, or Transportation taxes
- Information available from the Tax Commission on a two-month lag
 - Currently have actuals through July 2023
 - August information anticipated late this week
- Projections vetted with the Revenue Committee



County Option Sales Tax

Historical Y/Y Growth Rate





SLCo Taxable Sales and Purchases

The growth rate has been bouncing around zero since February





Sales Tax Growth Rates

Tax (& Fund)	Y/Y Growth		
	YTD July 2023 Actuals	2023 Projection (Sept.)	2024 Projection
County Option (Gen Fund)	0.6%	0.5%	1.7%
ZAP (Zap & General Fnd)	0.6%	0.5%	1.6%
CO Transportation (Transp)	0.5%	0.4%	1.6%
Local Option (Unincorp)	0.3%	-0.3%	0.0%
TRT (Visitor Promotion Fnd)	12.7%	9.1%	0.0%
TRT Sup (TRCC Fund)	12.8%	9.1%	0.0%
Car Rental (TRCC Fund)	3.4%	2.1%	0.0%
Restaurant (TRCC Fund)	8.7%	7.3%	3.0%



New 2023 Forecast

Sales Tax by Fund (\$M)		2023 Sept. Forecast	2023 June Adj Budget	Change	
General Fund	County Option	95.6	95.0	0.6	0.6%
	ZAP	11.0	10.9	0.1	0.6%
	TOTAL	106.6	105.9	0.7	0.6%
ZAP Fund	ZAP	26.2	26.1	0.1	0.6%
Transportation Fund	Transportation	18.6	18.5	0.1	0.5%
Visitor Promo Fund	Transient Room	27.6	27.0	0.6	2.3%
TRCC Fund	Transient Room Supp.	3.8	3.7	0.1	3.2%
	Car Rental	20.6	20.4	0.2	1.0%
	Restaurant	36.2	36.0	0.2	0.5%
	TOTAL	60.6	60.1	0.5	0.8%
Unincorp Muni Svcs	Local Option	4.9	4.8	0.2	3.1%
TOTAL		244.6	242.4	2.2	0.9%



2024 Forecast

Sales Tax by Fund (\$M)		2024 Forecast	2023 Sept. Forecast	Change	
General Fund	County Option	97.2	95.6	1.6	1.7%
	ZAP	11.2	11.0	0.2	1.6%
	TOTAL	108.4	106.6	1.8	1.7%
ZAP Fund	ZAP	26.6	26.2	0.4	1.6%
Transportation Fund	Transportation	18.9	18.6	0.3	1.6%
Visitor Promo Fund	Transient Room	27.6	27.6	0.0	0.0%
TRCC Fund	Transient Room Supp.	3.8	3.8	-	-
	Car Rental	20.6	20.6	0.0	0.0%
	Restaurant	37.3	36.2	1.1	3.0%
	TOTAL	61.7	60.6	1.1	1.8%
Unincorp Muni Svcs	Local Option	5.0	4.9	0.0	0.0%
TOTAL		248.2	244.6	3.6	1.5%



2024 New Growth Summary

Key Funds—Compared to 2023 Adjusted Budget

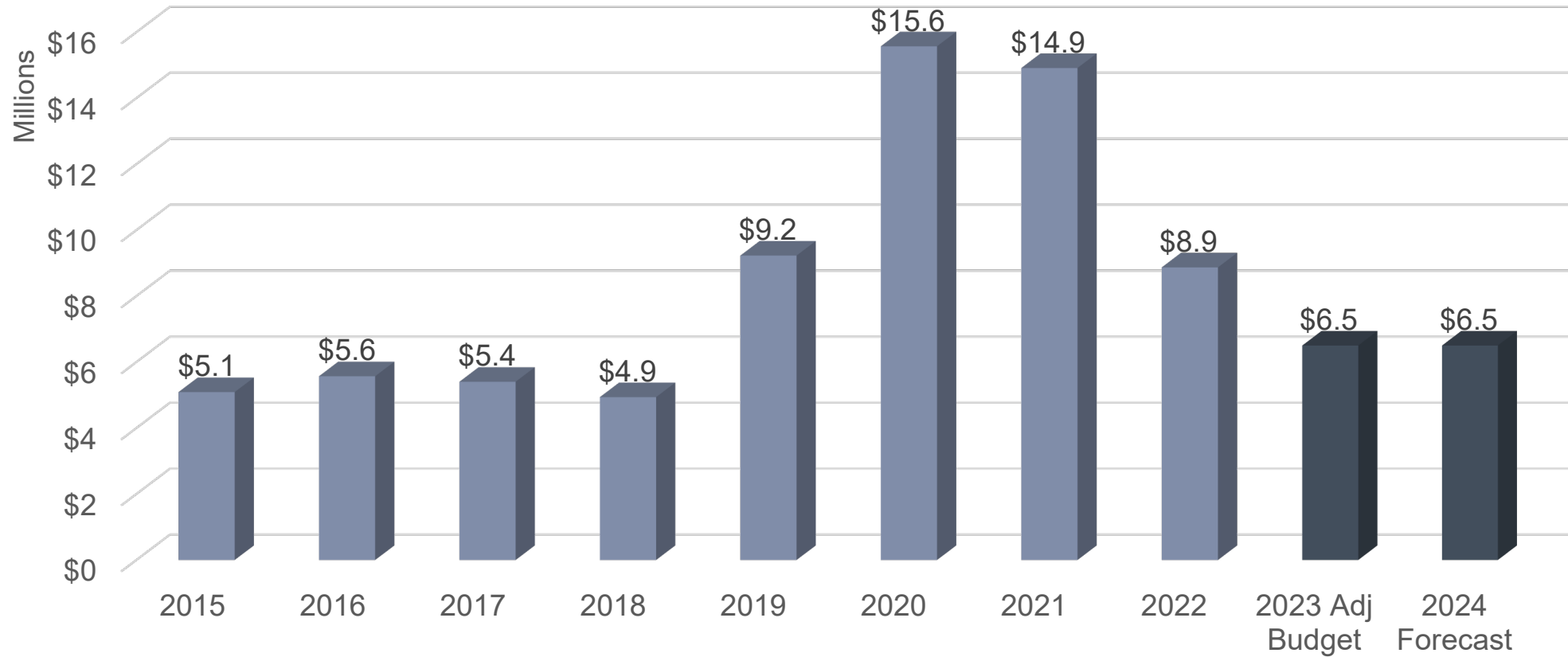
Fund (\$M)	Property Tax	Sales Tax	Motor Veh Fee In Lieu	Total New Growth
General	2.1	2.4	(0.43)	4.1
Flood Control	0.1		(0.02)	0.1
Health	0.2		(0.04)	0.2
Planetarium	0.0		(0.01)	0.0
Capital Improvements	0.1		(0.03)	0.1
Tax Administration	0.4		(0.07)	0.3
Subtotal	2.9	2.4	(0.59)	4.8
TRCC		1.6		1.6
Visitor Promotion		0.6		0.6
ZAP		0.6		0.6
Municipal Services		0.2		0.2
Transportation		0.4		0.4
Library	0.6		(0.13)	0.5
Total	3.5	5.8	(0.72)	8.6

* Excludes Debt Service Fund as well as funds that have immaterial amounts.

RECORDER FEE REVENUES



Recorder Revenue



* HB 247 took effect on May 14, 2019



Revenue Summary

- Outlook for low growth, but with risks. Monitor economic indicators.
- Projecting higher growth than budgeted for 2023 sales taxes, although lower than experienced YTD.
- Sales tax growth projected to be low for the first half of 2024 and then pick up in the second half.
- Inflation will likely continue to exceed tax growth through 2024.

APPENDIX



2023 New Projection vs. 2022

Sales Tax by Fund (\$M)		2023 Sept. Forecast	2022 Actual	Change	
General Fund	County Option	95.6	95.1	0.5	0.5%
	ZAP	11.0	10.9	0.1	0.5%
	TOTAL	106.6	106.1	0.5	0.5%
ZAP Fund	ZAP	26.2	26.1	0.1	0.5%
Transportation Fund	Transportation	18.6	18.5	0.1	0.4%
Visitor Promo Fund	Transient Room	27.6	25.3	2.3	9.1%
TRCC Fund	Transient Room Supp.	3.8	3.5	0.3	9.1%
	Car Rental	20.6	20.2	0.4	2.1%
	Restaurant	36.2	33.7	2.5	7.3%
	TOTAL	60.6	57.4	3.2	5.6%
Unincorp Muni Svcs	Local Option	4.9	5.0	(0.0)	(0.3%)
TOTAL		244.6	238.4	6.2	2.6%

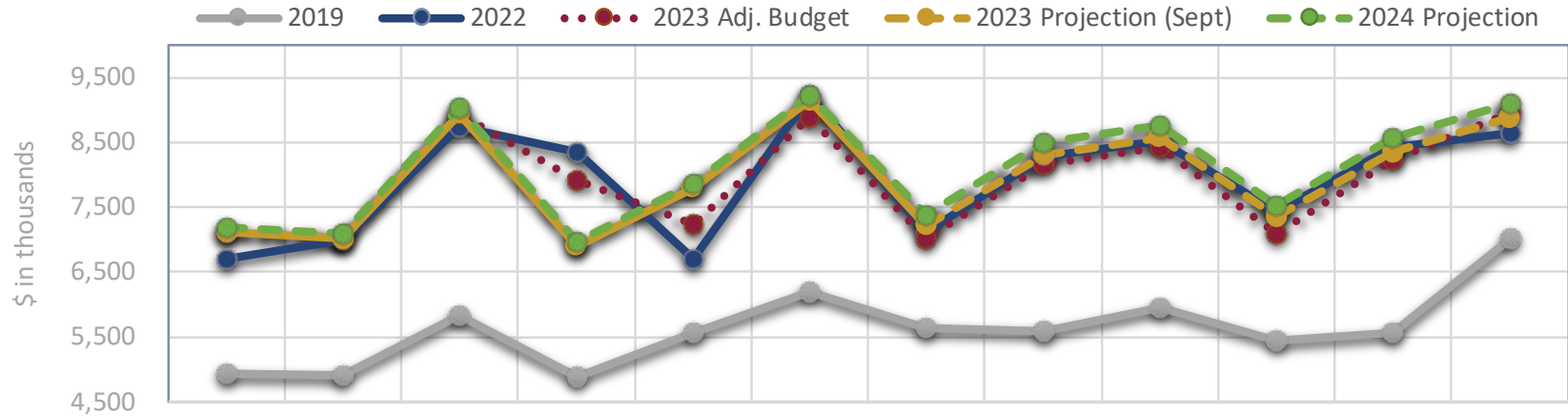


2024
Forecast
vs. 2023
Adjusted
Budget

Sales Tax by Fund (\$M)		2024 Forecast	2023 June Adj Budget	<i>Change</i>	
General Fund	County Option	97.2	95.0	2.2	2.3%
	ZAP	11.2	10.9	0.2	2.2%
	TOTAL	108.4	105.9	2.4	2.3%
ZAP Fund	ZAP	26.6	26.1	0.6	2.2%
Transportation Fund	Transportation	18.9	18.5	0.4	2.2%
Visitor Promo Fund	Transient Room	27.6	27.0	0.6	2.3%
TRCC Fund	Transient Room Supp.	3.8	3.7	0.1	3.2%
	Car Rental	20.6	20.4	0.2	1.0%
	Restaurant	37.3	36.0	1.3	3.5%
	TOTAL	61.7	60.1	1.6	2.6%
Unincorp Muni Svcs	Local Option	5.0	4.8	0.2	3.1%
TOTAL		248.2	242.4	5.8	2.4%

County Option Sales Tax

(0.25% tax — to General Fund)



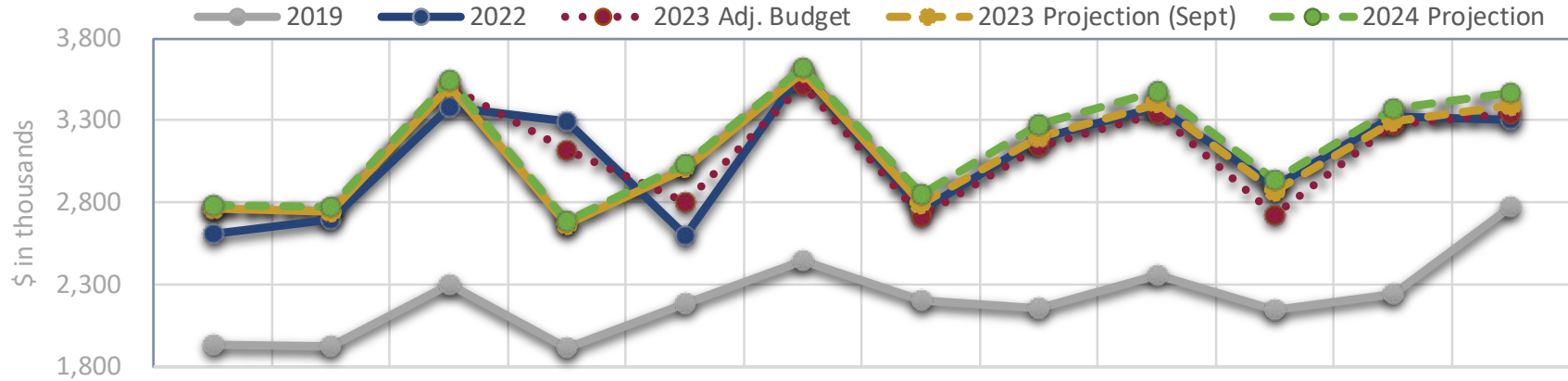
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variations:	'24 B vs. '23 P	%	1.0%	1.0%	1.0%	0.8%	0.8%	0.8%	2.2%	2.2%	2.2%	2.5%	2.5%	2.5%		1.7%
		(\$K)	74	73	93	58	65	77	162	186	191	186	212	223		1,600
	'23 P vs. '23 B	%	1.0%	1.0%	1.0%	(12.1%)	8.7%	3.7%	5.1%	4.2%	4.2%	6.3%	4.1%	1.4%		2.3%
		(\$K)	74	73	93	(961)	631	332	355	342	352	444	337	128		2,200
'23 P vs. '22	%	5.9%	0.4%	2.4%	(17.4%)	16.2%	(0.7%)	1.3%	0.5%	0.5%	(1.0%)	(1.0%)	2.5%	0.6%	0.5%	
	(\$K)	-	-	-	(1,019)	566	255	193	156	161	258	125	(95)	(5)	600	
'23 Adj Bud vs. '22	%	5.9%	0.4%	2.4%	(5.2%)	7.8%	(3.5%)	(1.4%)	(1.4%)	(1.4%)	(4.5%)	(2.5%)	3.6%	0.6%	(0.2%)	

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
2024 Projection	(\$K)	7,189	7,086	9,029	6,963	7,867	9,225	7,382	8,500	8,765	7,537	8,562	9,095		97,200	
2023 Projection (Sept)	(\$K)	7,115	7,013	8,936	6,905	7,802	9,148	7,220	8,314	8,574	7,351	8,350	8,872	54,139	95,600	
2023 Adj. Budget	(\$K)	7,115	7,013	8,936	7,924	7,236	8,893	7,027	8,158	8,413	7,093	8,225	8,967	54,144	95,000	
2022	(\$K)	6,716	6,983	8,730	8,355	6,712	9,213	7,125	8,272	8,531	7,424	8,434	8,653	53,834	95,147	



Zoo, Arts, & Parks Tax

(0.1% tax to ZAP Fund and General Fund*)



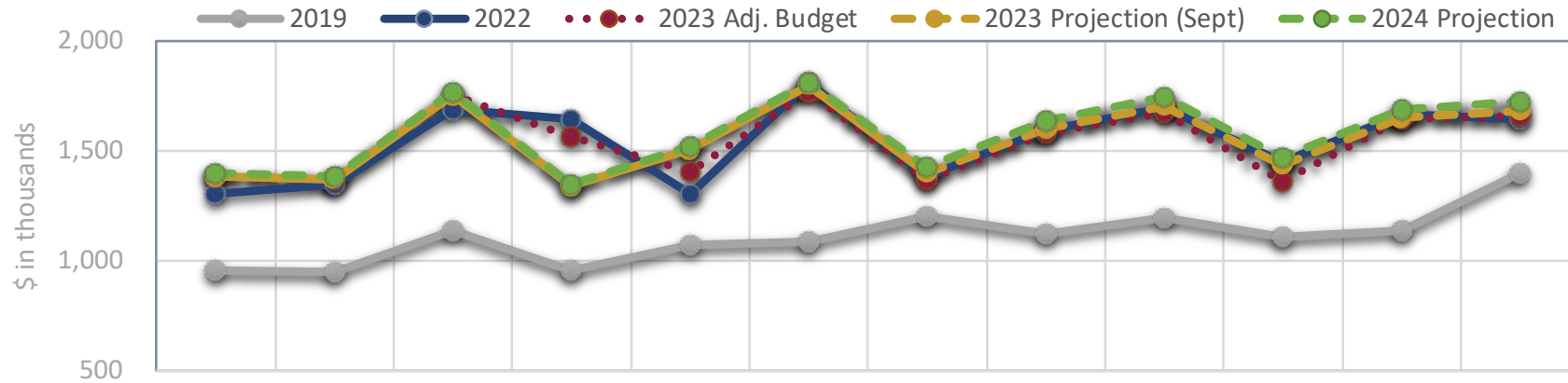
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR	
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variances:	'24 B	vs. '23 P	%	1.0%	1.0%	1.0%	0.8%	0.8%	0.8%	2.2%	2.2%	2.2%	2.5%	2.5%		1.6%	
			(\$K)	27	27	35	21	24	29	62	71	75	72	82	84		610
	vs. '23 B	%	1.0%	1.0%	1.0%	(14.0%)	8.3%	2.8%	4.9%	4.1%	4.0%	8.0%	2.9%	3.9%		2.2%	
		(\$K)	27	27	35	(438)	231	100	133	128	135	217	95	129		820	
	'23 P	vs. '22	%	5.9%	1.8%	3.7%	(19.0%)	15.8%	(0.4%)	1.3%	0.5%	0.5%	(1.0%)	(1.0%)	2.5%	0.6%	0.5%
			(\$K)	-	-	-	(459)	207	71	71	57	60	145	13	45	(110)	210
	'23 Adj Bud	vs. '22	%	5.9%	1.8%	3.7%	(5.1%)	7.8%	(2.4%)	(1.3%)	(1.3%)	(1.3%)	(6.0%)	(1.4%)	1.2%	1.2%	(0.1%)

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
	2024 Projection	(\$K)	2,788	2,772	3,540	2,686	3,031	3,620	2,853	3,272	3,476	2,938	3,372	3,472		37,820
	2023 Projection (Sept)	(\$K)	2,761	2,745	3,505	2,665	3,007	3,591	2,791	3,201	3,401	2,866	3,290	3,388	21,064	37,210
	2023 Adj. Budget	(\$K)	2,761	2,745	3,505	3,124	2,800	3,520	2,720	3,144	3,341	2,721	3,277	3,343	21,174	37,000
	2022	(\$K)	2,606	2,696	3,380	3,290	2,598	3,605	2,755	3,185	3,384	2,895	3,323	3,305	20,932	37,025

* Approximately 70.5% to ZAP fund and 29.5% to General Fund for Recreation

Transportation Sales Tax

(20% of 0.25% tax to Transportation Fund)



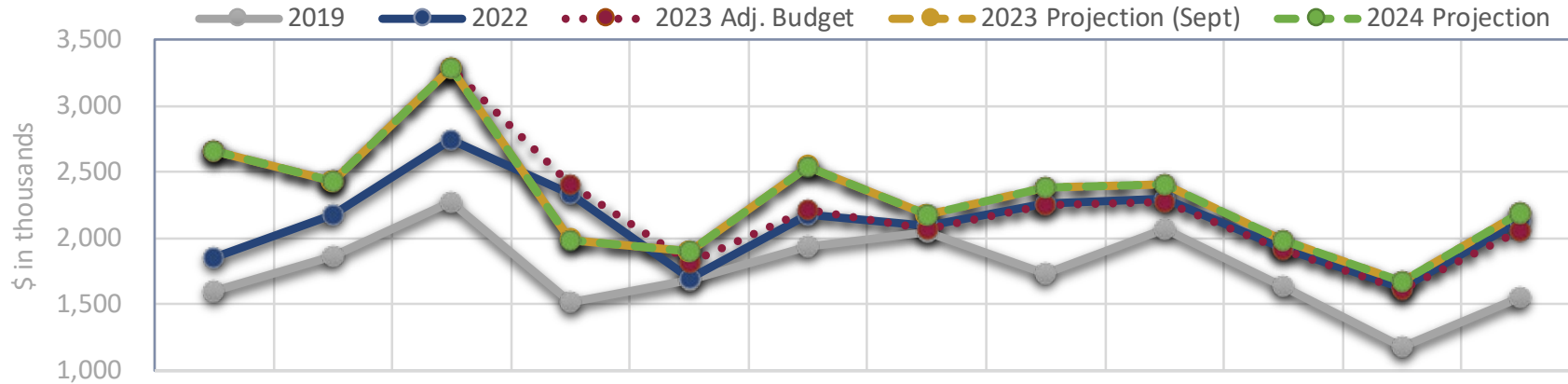
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variances:	'24 B vs. '23 P	%	1.0%	1.0%	1.0%	0.8%	0.8%	0.8%	2.2%	2.2%	2.2%	2.5%	2.4%	2.4%		1.6%
		(\$K)	13	13	17	11	11	14	31	35	37	36	40	41		300
	'23 P vs. '23 B	%	1.0%	1.0%	1.0%	(13.9%)	8.0%	2.7%	4.7%	4.0%	4.0%	8.0%	2.9%	3.8%		2.2%
		(\$K)	13	13	17	(217)	112	48	64	63	67	109	47	63		400
'23 P vs. '22	%	5.7%	1.6%	3.6%	(18.9%)	15.6%	(0.5%)	1.1%	0.5%	0.5%	(1.0%)	(1.0%)	2.5%	0.5%	0.4%	
	(\$K)	-	-	-	(228)	101	34	33	28	30	73	7	22	(60)	100	
'23 Adj Bud vs. '22	%	5.7%	1.6%	3.6%	(5.0%)	7.8%	(2.4%)	(1.3%)	(1.3%)	(1.3%)	(6.0%)	(1.4%)	1.1%	1.1%	(0.1%)	

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
2024 Projection	(\$K)	1,393	1,383	1,767	1,346	1,516	1,810	1,428	1,637	1,740	1,471	1,687	1,722		18,900	
2023 Projection (Sept)	(\$K)	1,380	1,370	1,750	1,335	1,505	1,796	1,397	1,602	1,703	1,435	1,647	1,681	10,532	18,600	
2023 Adj. Budget	(\$K)	1,380	1,370	1,750	1,563	1,404	1,762	1,364	1,574	1,673	1,362	1,640	1,659	10,592	18,500	
2022	(\$K)	1,305	1,349	1,688	1,646	1,302	1,805	1,382	1,594	1,694	1,450	1,663	1,640	10,477	18,519	



Transient Room Tax

(4.25% tax to Visitor Promotion Fund*)



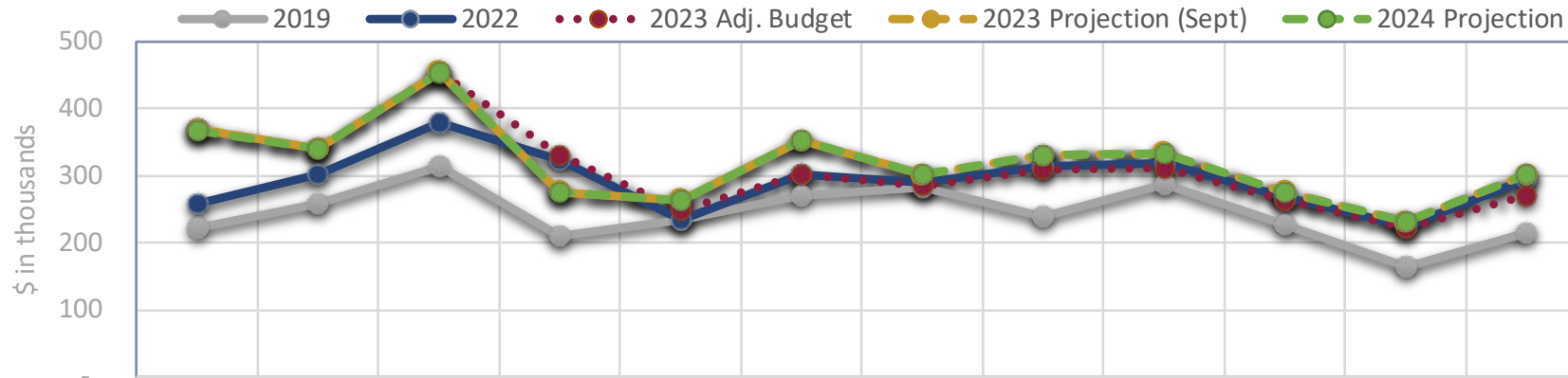
			JAN (Mar dist)	FEB (Apr dist)	MAR (May dist)	APR (Jun dist)	MAY (Jul dist)	JUN (Aug dist)	JUL (Sep dist)	AUG (Oct dist)	SEP (Nov dist)	OCT (Dec dist)	NOV (Jan dist)	DEC (Feb dist)	YTD JUL	FULL YEAR	
Variances:	'24 B	vs. '23 P	%	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	(0.0%)	-	-	-	-	0.1%	(0.0%)	0.0%
		(\$K)	(1)	(0)	(1)	(0)	(0)	(0)	(0)	(0)	-	-	-	-	3	(3)	0
	vs. '23 B	%	(0.0%)	(0.0%)	(0.0%)	(17.5%)	4.6%	15.0%	4.8%	5.7%	5.7%	3.6%	3.7%	6.4%		2.3%	
(\$K)		(1)	(0)	(1)	(423)	84	332	99	128	130	70	59	132		610		
'23 P	vs. '22	%	43.2%	11.7%	19.8%	(14.8%)	12.3%	16.6%	4.1%	5.0%	5.0%	3.0%	3.0%	2.9%	12.7%	9.1%	
	vs. '23 B	(\$K)	-	-	-	(423)	84	332	99	128	130	70	59	129	94	610	
'23 Adj Bud	vs. '22	%	6.0%	6.0%	6.0%	4.0%	4.0%	4.0%	10.0%	11.8%	(0.0%)	(4.7%)	10.5%	11.5%	5.7%	5.7%	

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
2024 Projection	(\$K)	2,655	2,429	3,280	1,988	1,900	2,541	2,175	2,379	2,410	1,989	1,669	2,195		27,610	
2023 Projection (Sept)	(\$K)	2,656	2,429	3,281	1,988	1,900	2,541	2,175	2,379	2,410	1,989	1,669	2,192	16,971	27,610	
2023 Adj. Budget	(\$K)	2,656	2,429	3,281	2,411	1,816	2,209	2,076	2,251	2,280	1,919	1,610	2,063	16,877	27,000	
2022	(\$K)	1,855	2,175	2,738	2,333	1,693	2,180	2,090	2,266	2,295	1,931	1,621	2,130	15,062	25,306	

Sales tax distributions and data are available from the State Tax Commission on a two-month lag.

Transient Room Tax - Supplemental

(0.5% tax to TRCC: Tourism, Recreation, Cultural & Convention Fund)

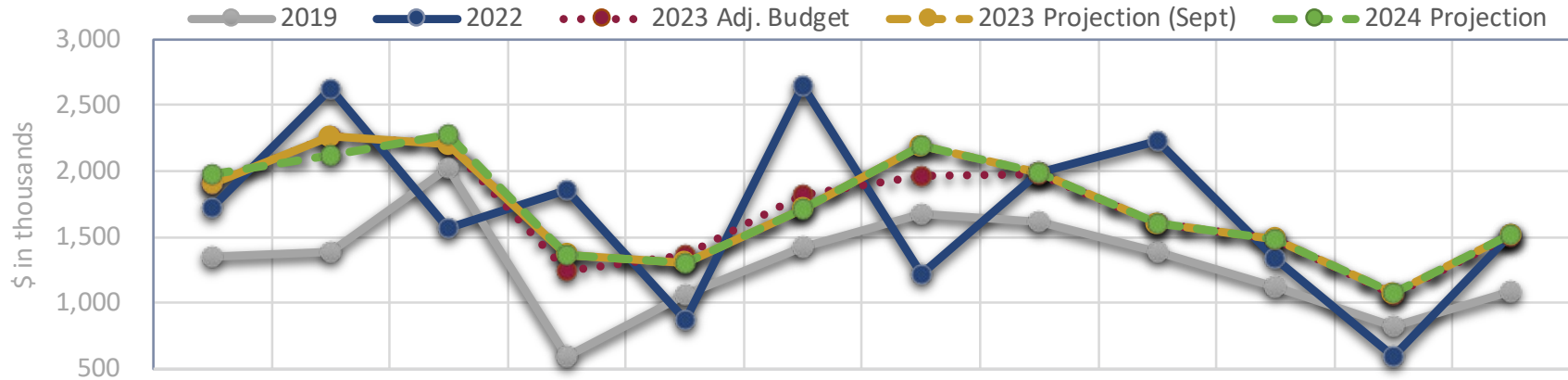


			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR	
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variances:	'24 B	vs. '23 P	%	(0.2%)	0.0%	(0.0%)	(0.1%)	(0.0%)	(0.2%)	(0.0%)	-	-	-	0.6%	(0.1%)	(0.0%)	
			(\$K)	(1)	0	(0)	(0)	(0)	(1)	(0)	-	-	-	-	2	(2)	(0)
		vs. '23 B	%	(0.2%)	0.0%	(0.0%)	(16.7%)	5.6%	16.2%	6.0%	6.8%	6.7%	4.6%	4.5%	11.7%		3.2%
			(\$K)	(1)	0	(0)	(55)	14	49	17	21	21	12	10	32		120
	'23 P	vs. '22	%	43.2%	12.6%	19.8%	(14.8%)	12.3%	16.6%	4.1%	4.9%	4.8%	2.9%	3.0%	1.8%	12.8%	9.1%
			(\$K)	-	-	-	(55)	14	50	17	21	21	12	10	30	26	120
	'23 Adj Bud	vs. '22	%	43.2%	12.6%	19.8%	2.2%	6.3%	0.1%	(1.8%)	(1.8%)	(1.8%)	(1.6%)	(1.5%)	(8.3%)	11.6%	5.6%

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
	2024 Projection	(\$K)	367	339	454	275	263	351	301	329	333	275	231	302		3,820
	2023 Projection (Sept)	(\$K)	368	339	454	275	263	352	301	329	333	275	231	300	2,352	3,820
	2023 Adj. Budget	(\$K)	368	339	454	330	249	302	284	308	312	263	221	270	2,326	3,700
	2022	(\$K)	257	301	379	323	234	302	289	314	318	267	224	295	2,085	3,503

Car Rental Tax

(3% & 4% tax to TRCC Fund)



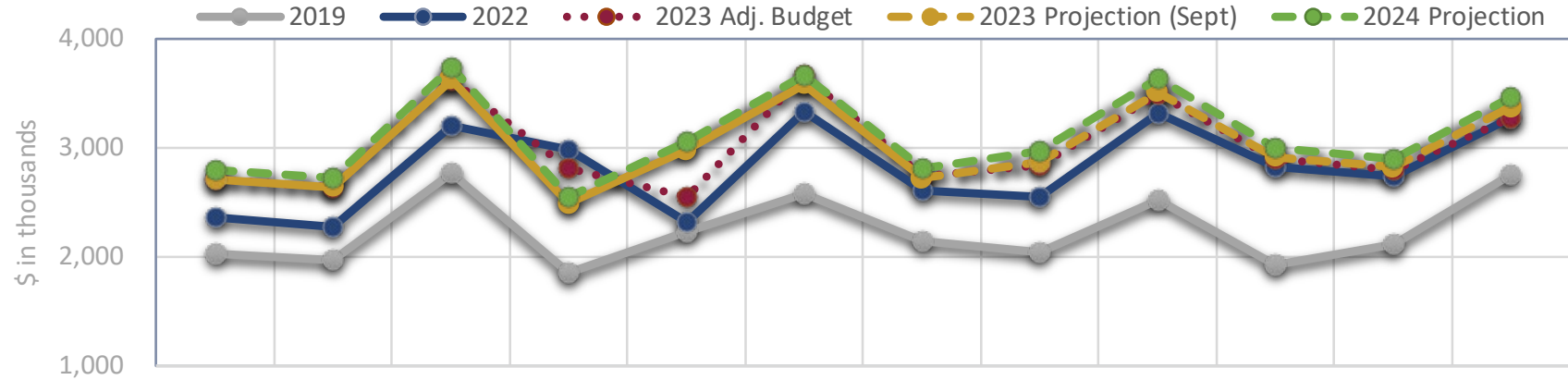
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR	
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variances:	'24 B	vs. '23 P	%	3.8%	(6.4%)	3.2%	(0.0%)	(0.0%)	(0.0%)	(0.0%)	-	-	-	0.1%	(0.0%)	0.0%	
			(\$K)	73	(144)	71	(0)	(0)	(0)	(0)	-	-	-	-	2	(2)	0
	'23 P	vs. '23 B	%	3.8%	(6.4%)	3.2%	9.9%	(4.7%)	(5.8%)	11.5%	0.2%	0.2%	0.1%	0.2%	0.8%	1.0%	
			(\$K)	73	(144)	71	123	(64)	(105)	225	3	3	2	2	11	200	
	'23 P	vs. '22	%	10.8%	(14.0%)	40.5%	(26.8%)	49.3%	(35.3%)	80.4%	(0.0%)	(28.2%)	11.1%	81.4%	(0.0%)	3.4%	2.1%
			(\$K)	-	-	-	123	(64)	(105)	225	3	3	2	2	10	180	200
	'23 Adj Bud	vs. '22	%	10.8%	(14.0%)	40.5%	(33.4%)	56.6%	(31.4%)	61.8%	(0.2%)	(28.3%)	11.0%	81.0%	(0.7%)	1.9%	1.1%

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
	2024 Projection	(\$K)	1,982	2,119	2,272	1,363	1,304	1,716	2,188	1,983	1,601	1,484	1,070	1,518		20,600
	2023 Projection (Sept)	(\$K)	1,909	2,263	2,201	1,363	1,304	1,716	2,188	1,983	1,601	1,484	1,070	1,516	12,946	20,600
	2023 Adj. Budget	(\$K)	1,909	2,263	2,201	1,240	1,368	1,821	1,963	1,980	1,598	1,482	1,068	1,507	12,765	20,400
	2022	(\$K)	1,723	2,631	1,567	1,862	874	2,653	1,213	1,983	2,230	1,335	590	1,517	12,523	20,178



Restaurant Tax

(1% tax to TRCC Fund)



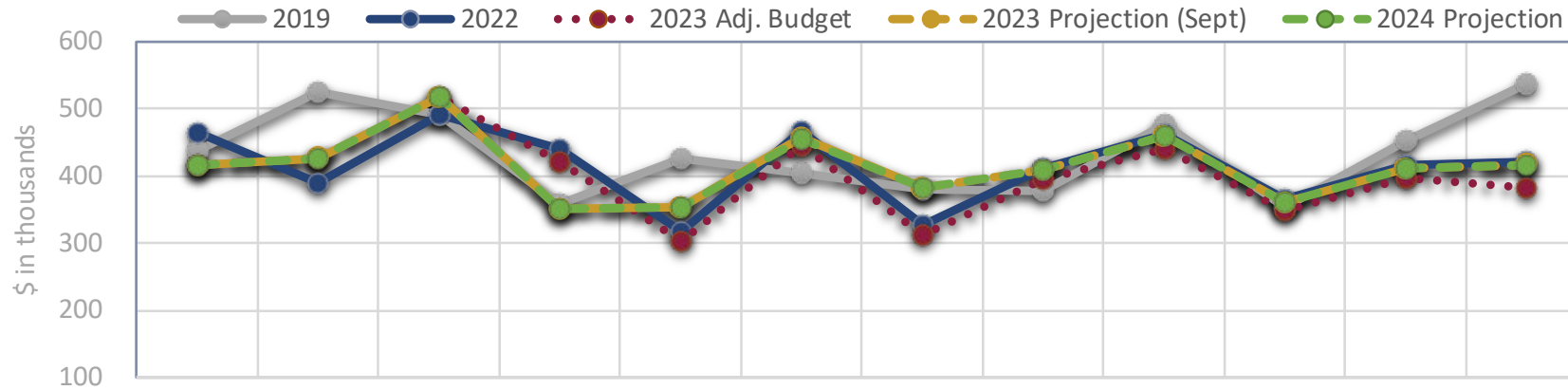
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR	
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)			
Variances:	'24 B	vs. '23 P	%	3.1%	3.1%	3.1%	2.4%	2.4%	2.4%	3.6%	3.6%	3.6%	2.7%	2.7%	2.7%	3.0%	
			(\$K)	84	82	112	59	72	86	98	103	127	79	76	92		1,070
	'23 P	vs. '23 B	%	3.1%	3.1%	3.1%	(9.4%)	19.8%	(0.1%)	2.7%	4.4%	4.5%	3.5%	3.5%	5.8%	3.5%	
			(\$K)	84	82	112	(264)	504	(3)	74	126	155	102	99	189		1,260
	'23 P	vs. '22	%	14.6%	16.0%	13.4%	(16.6%)	28.8%	7.4%	4.2%	12.0%	6.0%	3.2%	3.2%	3.2%	8.7%	7.3%
			(\$K)	-	-	-	(323)	432	(89)	(24)	23	28	23	23	97	(4)	190
	'23 Adj Bud	vs. '22	%	14.6%	16.0%	13.4%	(5.8%)	10.1%	10.1%	5.2%	11.1%	5.2%	2.4%	2.4%	0.2%	8.8%	6.7%

Revenues:			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
	2024 Projection	(\$K)	2,792	2,718	3,734	2,546	3,048	3,662	2,812	2,964	3,635	2,992	2,897	3,460		37,260
	2023 Projection (Sept)	(\$K)	2,708	2,636	3,622	2,487	2,976	3,576	2,714	2,861	3,508	2,913	2,821	3,368	20,719	36,190
	2023 Adj. Budget	(\$K)	2,708	2,636	3,622	2,810	2,544	3,665	2,738	2,838	3,480	2,890	2,798	3,271	20,723	36,000
	2022	(\$K)	2,363	2,273	3,193	2,982	2,310	3,329	2,604	2,554	3,310	2,823	2,733	3,263	19,053	33,736



Local Option Sales Tax

(1% tax to Unincorporated Municipal Services Fund)



			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD JUL	FULL YEAR
			(Mar dist)	(Apr dist)	(May dist)	(Jun dist)	(Jul dist)	(Aug dist)	(Sep dist)	(Oct dist)	(Nov dist)	(Dec dist)	(Jan dist)	(Feb dist)		
Variances:	'24 B vs. '23 P	%	0.0%	(0.0%)	0.0%	0.1%	0.1%	(0.1%)	(0.0%)	-	-	-	-	0.0%	(0.0%)	0.0%
		(\$K)	0	(0)	0	0	0	(1)	(0)	-	-	-	-	-	0	(0)
	'23 P vs. '23 B	%	0.0%	(0.0%)	0.0%	(16.6%)	16.5%	2.2%	22.5%	3.8%	3.9%	3.2%	3.3%	8.9%		3.1%
		(\$K)	0	(0)	0	(70)	50	10	70	15	17	11	13	34		150
'23 P vs. '22	%	(10.4%)	9.7%	5.1%	(20.3%)	11.5%	(2.1%)	17.1%	(0.6%)	(0.7%)	(1.2%)	(1.2%)	(1.1%)	0.3%	(0.3%)	
	(\$K)	-	-	-	(70)	50	11	70	15	17	11	13	34	60	150	
'23 Adj Bud vs. '22	%	(10.4%)	9.7%	5.1%	(4.3%)	(4.3%)	(4.4%)	(4.4%)	(4.2%)	(4.4%)	(4.3%)	(4.4%)	(9.2%)	(1.8%)	(3.3%)	
Revenues:																
2024 Projection	(\$K)	415	426	516	351	353	455	381	409	458	360	410	416		4,950	
2023 Projection (Sept)	(\$K)	415	426	516	351	353	456	381	409	458	360	410	416	2,897	4,950	
2023 Adj. Budget	(\$K)	415	426	516	421	303	445	311	394	441	349	397	382	2,837	4,800	
2022	(\$K)	463	388	491	440	316	465	325	411	461	365	415	421	2,890	4,963	