



# *Mayor Ben McAdams*

**Salt Lake County  
2014 Proposed Budget**

**October 29, 2013**

# Mayor's 2014 Budget Goals

- Be fiscally conservative
- Maintain structural balance in all funds
- Distinguish role of our government between regional efforts & unincorporated work
- Restore employee 401K



# Mayor's Budget Direction

- Attempt to fund employee compensation – 1<sup>st</sup> time since 2009
- Restore retirement plans to 2008 levels
- All new requests weighed against those priorities
- Consolidate Regional Development organizations
- Align Township Services under Township Manager

# 2014 Budget Overview

- All funds are structurally balanced
- All funds are at or above minimum required reserve
- Requests were evaluated within the confines of existing revenues
- No tax increase
- Compensation adjustment proposed
- 401k restored
- Deferred maintenance remained a focus
- Structural reorganization included
- Mayor McAdams initiatives have been incorporated into the budget



# 2014 Budget Overview

- Overall appropriations: \$990,259,023
- Overall net budget: \$870,184,290
- Total budget cuts from requests: \$28.7M



# The Economy

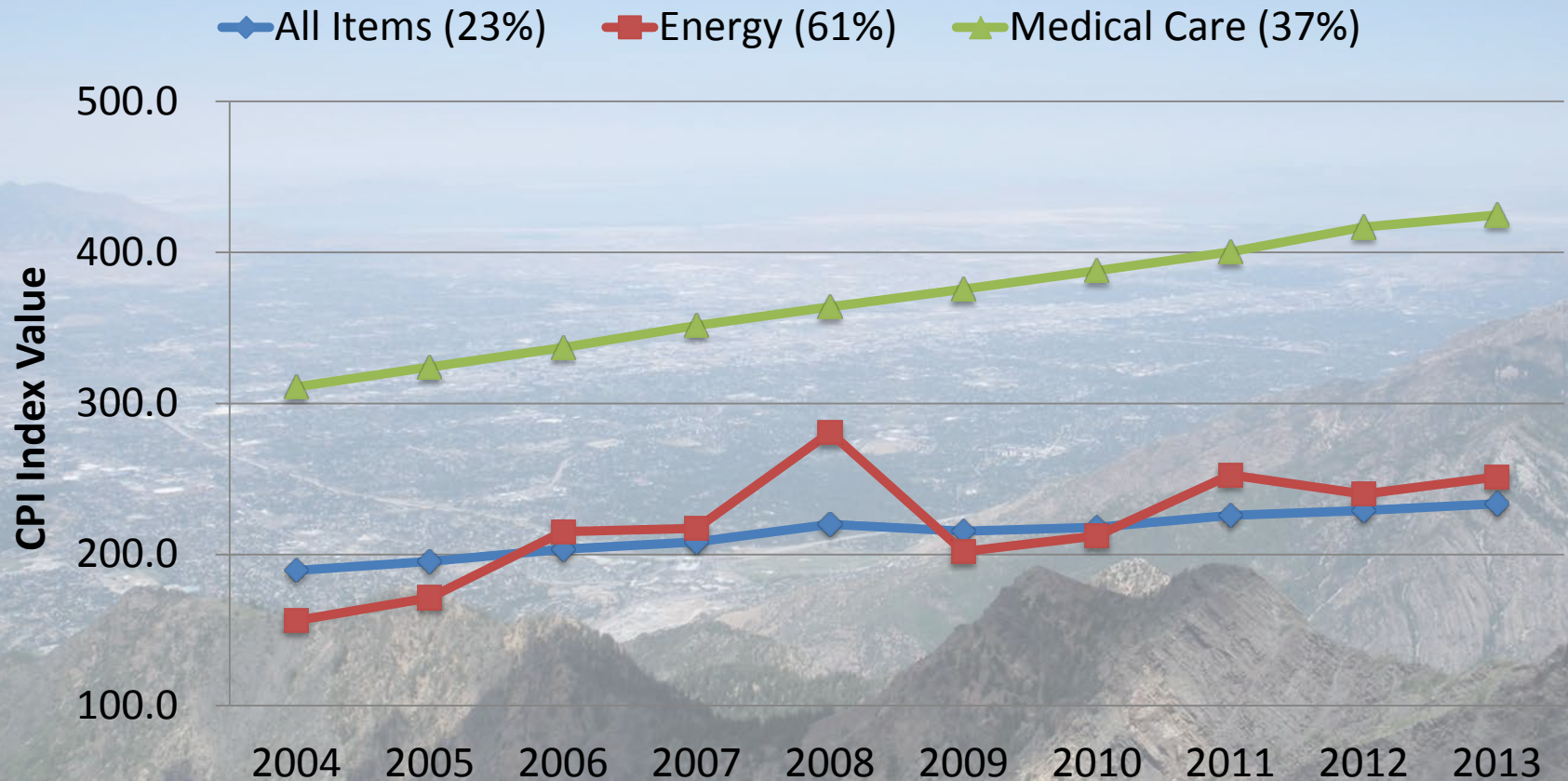
Reasons to be optimistic:

- Increase in real GDP (projected 1.6% in 2013 and 2.6% in 2014) should translate into sales tax revenue growth
- Continued employment growth (projected 3.8% in 2013 and 3% in 2014)
- Residential construction values are improving (projected to increase 8% in 2014)
- Centrally assessed values primed for future growth



# Inflation Impact

## Selected Consumer Price Index (CPI) 10-Year Trends



Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Consumer Price Index, All Urban Consumers (CPI-U), U.S. City Average

# Expenditure Inflation

## General Fund & Related

- Health insurance (5%): \$895,000
- Employee compensation (2.5%): \$6,200,000
- Retirement: \$1,800,000
- Rent increases: \$332,000
- Contract increases: \$1,103,000
- General expected inflation rate: 1.6%



# Downward Bias

## General Fund & Related

- Total New Revenues \$3.8 Million
- Inflation Related Expenses \$10.33 Million
- Impact of Downward Bias (\$6.53 Million)

# One-Time Uses of Fund Balance General Fund & Related Funds

**Fund Balance Used: 2009 - 2014**



**Total 2009-2014 one-time uses of fund balance:  
\$43.6 million**



# Capital Projects Revolving Fund

- External audit recommendation
- Projects transferred back to home funds
- If necessary, new orgs were created
- Commitment to accumulate fund balance for intended purposes
- Recommended solution in Proposed Budget

# 2014 Tentative Budget





# Tentative Budget General Fund & Related

	2014 Projected Beginning Balance	2014 Budgeted Ending Balance: Tentative	Burn Rate
General Fund	\$37,100,000	\$13,525,897	\$23,574,103
Flood Control	\$3,555,000	\$2,836,147	\$718,853
Health	\$5,971,000	\$2,338,151	\$3,632,849
Planetarium	\$360,000	\$447,153	(\$87,153)
Grant Fund	\$1,195,000	(\$882,413)	\$2,077,413
Tax Admin	\$3,230,000	1,279,938	\$1,950,062

# Tentative Budget Other Funds

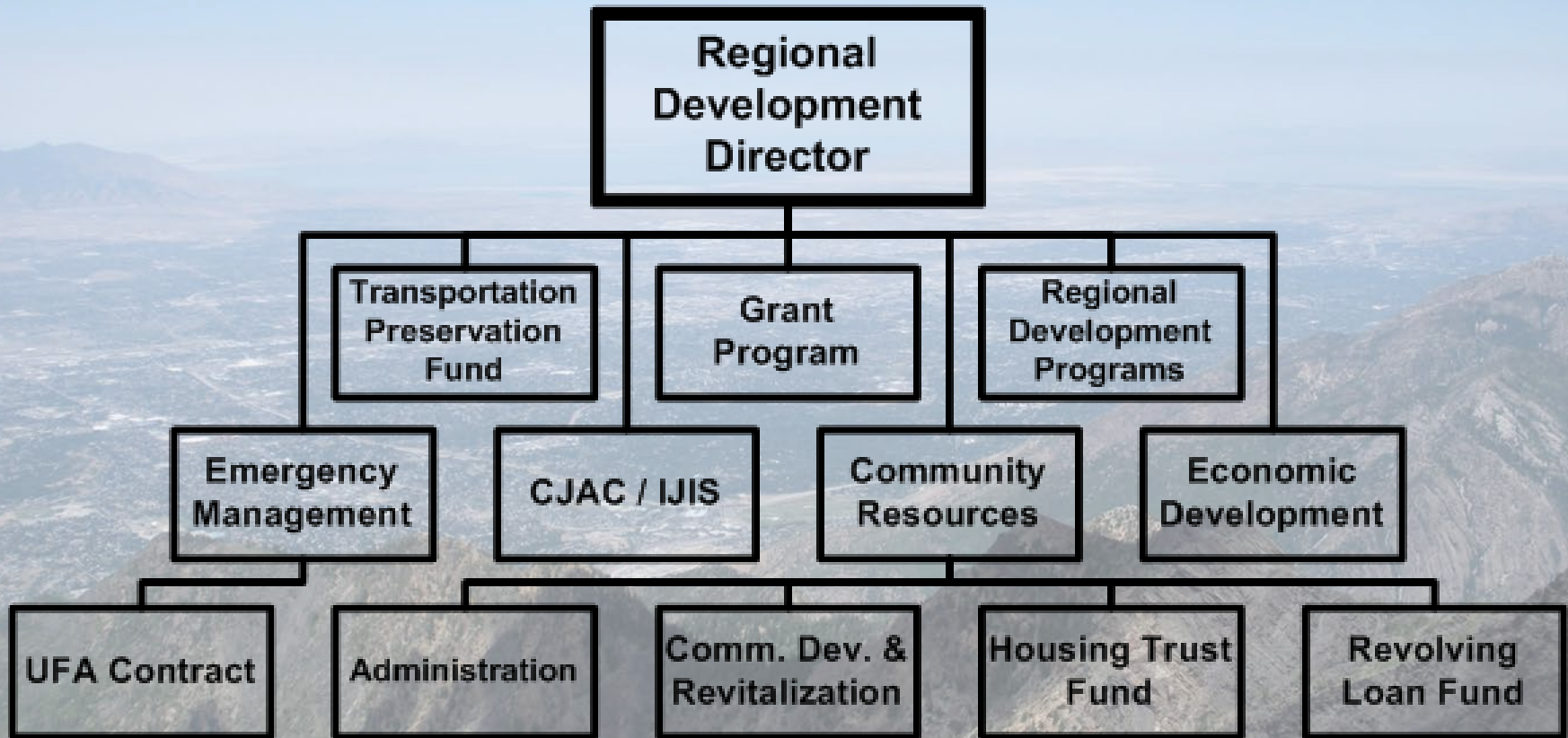
	<b>2014 Projected Beginning Balance</b>	<b>2014 Budgeted Ending Balance: Tentative</b>	<b>Burn Rate</b>
<b>Municipal Sv</b>	<b>\$6,807,000</b>	<b>(\$6,059,338)</b>	<b>\$12,866,338</b>
<b>TRCC</b>	<b>\$4,750,000</b>	<b>(\$1,732,423)</b>	<b>\$6,482,423</b>
<b>Library</b>	<b>\$6,500,000</b>	<b>\$5,601,702</b>	<b>\$898,298</b>



An aerial photograph showing a vast mountain range in the foreground, with a valley below containing a city and a winding river. The sky is clear and blue.

# **2014 Proposed Budget**

# Regional Development Organization 1025





# Regional Development Budget Analysis

	2013 Budget	2014 Budget
<b>Regional Development - Organization 1025</b>		
<b>Community Resources</b>	<b>\$12,729,185</b>	<b>\$11,447,772</b>
<b>Economic Development</b>	<b>\$993,554</b>	<b>\$1,000,142</b>
<b>CJAC</b>	<b>\$399,332</b>	<b>\$422,676</b>
<b>Emergency Management</b>	<b>\$380,796</b>	<b>\$429,939</b>
<b>Pre-School Program</b>	<b>\$175,000</b>	<b>\$175,000</b>
<b>Regional Development Programs</b>	<b>\$1,735,000</b>	<b>\$1,735,000</b>
<b>Regional Development Totals:</b>	<b>\$16,587,867</b>	<b>\$15,210,529</b>

# Regional Development Budget Analysis

	2013 FTE's	2014 FTE's
<b>Regional Development - Organization 1025</b>		
<b>Community Resources</b>	<b>28.00</b>	<b>23.50</b>
<b>Economic Development</b>	<b>6.75</b>	<b>7.00</b>
<b>CJAC</b>	<b>2.00</b>	<b>2.00</b>
<b>Emergency Management</b>	<b>4.00</b>	<b>4.00</b>
<b>Regional Development Totals:</b>	<b>40.75</b>	<b>36.50</b>

- **Community Resources**  
 (1.75) FTE Reduce for Time limited  
 (2.75) FTE Transfer to Aging  
 (1.00) FTE Transfer to Mayor Operations  
 1.00 FTE New Grant Funded



# Regional Development Projects

	2014 Budget
<b>Regional Development Office</b>	<b>\$315,000</b>
<b>Better Futures Grant for Alternatives to Incarceration</b>	<b>\$20,000</b>
<b>Push Button Support for Digital Media/ Economic Dev</b>	<b>\$20,000</b>
<b>Emergency Management Conference</b>	<b>\$20,000</b>
<b>University of Utah Public Policy Program</b>	<b>\$30,000</b>
<b>UCAN Radio Repairs</b>	<b>\$350,000</b>
<b>Regional Development Long Range Plan/Shared Svs Study</b>	<b>\$100,000</b>
<b>311 System Development</b>	<b>\$300,000</b>
<b>Sustainable Communities Implementation</b>	<b>\$300,000</b>
<b>High Speed Scanners for Clerks' Office</b>	<b><u>\$280,000</u></b>
	<b>\$1,735,000</b>

# Regional Transportation Fund 130

- Annual revenues projected: \$4.1 million
- Debt Service to appropriate: \$3.3 million
- \$800,000 annual surplus dedicated to active transportation



# **Continued Focus on Deferred Maintenance**

**\$5.4 Million in Capital Improvement Fund**

**\$2.9 Million in Municipal Service**

**\$336K in Golf Courses**

**\$6.5 Million in TRCC Capital Projects**

**\$2.4 Million in Libraries**

# 2014 Major Capital Projects

- **\$5,785,000 to buy land for new PW/Parks Operations Center**
- **Capitol Theatre/Ballet West joint venture**
- **Continue pursuing DA Building, Fleet Shops, Public Health Center, Midvale Senior Center**



# Proposed Countywide Benefit Package

## Compensation:

- 2.5% Adjustment Proposed
- 401k Restoration

## Other:

- Health Insurance = 5% increase as of April 1st
- Retirement rate proposed by State

# New FTEs in 2014 Budget

## General Fund

<b>Requested FTEs</b>	<b>Proposed FTEs</b>
<b>40.06</b>	<b>5.31</b>
<b><u>General Fund Proposed FTE's</u></b>	
<b>Grant/Revenue Funded</b>	<b>5.00</b>
<b>New FTEs</b>	<b>1.25</b>
<b>Net Transfers</b>	<b><u>(0.94)</u></b>
	<b>5.31</b>



# Grant/Revenue Neutral FTEs in 2014 Budget General Fund

	FTEs
<b>Regional Development – Homeless Coordinating Council</b>	<b>1.00</b>
<b>Auditor</b>	<b>1.00</b>
<b>Sheriff Court Services &amp; Security</b>	<b>1.00</b>
<b>Criminal Justice</b>	<b>2.00</b>

# New FTEs in 2014 Budget

## General Fund

	FTEs
<b>Regional Development</b>	<b>0.25</b>
<b>Human Resources</b>	<b>1.00</b>



# New FTEs in 2014 Budget Municipal Service Fund

<b>Requested FTEs</b>	<b>Proposed FTEs</b>
<b>9.50</b>	<b>1.50</b>
<b><u>Municipal Services Proposed FTE's</u></b>	
<b>Transfer from Township Services</b>	<b>(1.00)</b>
<b>Animal Services Net Increase</b>	<b>5.50</b>
<b>Planning &amp; Development</b>	<b>2.00</b>
<b>PW Ops</b>	<b>1.00</b>
<b>Public Works Eng Transfer</b>	<b>(1.00)</b>
<b>Cottonwood Heights PW Contract</b>	<b><u>(5.00)</u></b>
	<b>1.50</b>

# New FTEs in 2014 Budget Other Funds

<b>Fund</b>	<b>Requested FTEs</b>	<b>Proposed FTEs</b>
<b>Open Space</b>	<b>0.75</b>	<b>0.75</b>
<b>Library</b>	<b>3.00</b>	<b>3.00</b>
<b>Center for the Arts</b>	<b>1.50</b>	<b>1.50</b>
<b>Planetarium</b>	<b>2.00</b>	<b>2.00</b>
<b>Facilities Services</b>	<b>0.25</b>	<b>0.25</b>



# FTE History

<b>Year</b>	<b>Budgeted FTEs</b>
<b>2009</b>	<b>3,658<sup>1</sup></b>
<b>2010</b>	<b>3,572</b>
<b>2011</b>	<b>3,632</b>
<b>2012</b>	<b>3,626</b>
<b>2013</b>	<b>3,602</b>
<b>2014</b>	<b>3,622</b>

<sup>1</sup> Numbers adjusted to reflect the transfer of 441 FTEs to UPD

# Fund Summary

## General Fund & Related

	<b>2014 Beg. Balance:</b>	<b>2014 Ending Balance:</b>	<b>2014 Projected Balance:</b>
<b>General Fund</b>	<b>\$37,100,000</b>	<b>\$30,079,890</b>	<b>\$38,200,000</b>
<b>Flood Control</b>	<b>\$4,554,000</b>	<b>\$2,856,598</b>	<b>\$3,136,000</b>
<b>Health</b>	<b>\$5,971,000</b>	<b>\$2,856,978</b>	<b>\$5,300,000</b>
<b>Planetarium</b>	<b>\$360,000</b>	<b>\$395,391</b>	<b>\$632,000</b>
<b>Grant Fund</b>	<b>\$1,195,000</b>	<b>\$250,404</b>	<b>\$1,067,000</b>
<b>Tax Admin</b>	<b>\$3,230,000</b>	<b>\$1,576,932</b>	<b>\$2,337,000</b>



# OPEB Plan

- Fund \$1.88 Million (same amount as last year), as a commitment using ESR Funds.
- Actuarial analysis of multiple policy options has been completed and will be presented to the policy makers.

# Projected Bond Financing

- **Excise Transportation Tax Bonds**
  - **Road Projects**
  - **Pedestrian Bridge**
- **GO Bond**
  - **Previously approved park projects**
- **Sales Tax Bonds**
  - **Two tranche approach**
    - **Previously approved Projects – plus PW/Parks Operations project**
    - **DA project after bid – may be available for first issue, but if State participates, second issue**



# **2014 Budget Details**

## ***General Fund & Related***



# Auditor

	2013 Budget	2014 Budget	Change
General Fund	\$1,814,864	\$1,975,306	8.84%
Tax Admin Fund	<u>\$1,585,541</u>	<u>\$1,527,143</u>	<u>(3.68%)</u>
Total	\$3,400,405	\$3,502,449	3.00%

**1.00 FTE in General Fund, used existing Tax Admin dollars to fund FTE**



# Assessor

	2013 Budget	2014 Budget	Change
Tax Admin Fund	\$12,544,178	\$12,998,962	3.63%

Commercial Sales Data  
Pictometry

33,000

22,616

55,616

# Clerk

	2013 Budget	2014 Budget	Change
Clerk	\$1,314,118	\$1,351,816	2.87%
Elections	<u>\$4,154,557</u>	<u>\$4,540,807</u>	<u>9.30%</u>
Total Gen Fund	\$5,468,675	\$5,892,623	7.75%

## Elections -

- 2014 General Election \$1,920,000
- High Speed Scanners from Regional Development funds \$280,000



# Council

	2013 Budget	2014 Budget	Change
General Fund	\$2,336,192	\$2,598,440	11.23%
Tax Admin Fund	<u>\$1,083,225</u>	<u>\$1,092,452</u>	<u>0.85%</u>
Total	\$3,419,417	\$3,690,892	7.94%

Council – Fund 1 Existing FTE \$99,786

Tax Admin- No new requests, reduction in temporary budget

# District Attorney

	2013 Budget	2014 Budget	Change
General Fund	\$26,458,500	\$27,445,746	3.73%
Tax Admin Fund	<u>\$808,819</u>	<u>\$892,009</u>	10.29%
Total	\$27,267,319	\$28,337,775	3.93%

Broadway Rent

\$129,178

Citrix Software

\$54,991

Litigation – Rule Making

\$74,392



# Recorder

	2013 Budget	2014 Budget	Change
General Fund	\$2,529,578	\$2,589,507	2.37%
Tax Admin Fund	<u>\$2,575,410</u>	<u>\$2,676,160</u>	3.91%
Total	\$5,104,988	\$5,265,667	3.15%

No new requests

# Sheriff

	2013 Budget	2014 Budget	Change
<b>General Fund</b>			
<b>Jail-ADC</b>	<b>\$71,563,949</b>	<b>\$73,732,061</b>	<b>3.03%</b>
<b>Court Services</b>	<b>\$14,039,093</b>	<b>\$14,427,822</b>	<b>2.77%</b>
<b>Investigations/Sup</b>	<b><u>\$12,023,559</u></b>	<b><u>\$12,512,893</u></b>	<b><u>4.07%</u></b>
<b>Total General Fund</b>	<b>\$97,626,601</b>	<b>100,672,776</b>	<b>3.12%</b>

**Sheriff - 1 new FTE, funded \$1.25 million of General Fund new requests**



# Surveyor

	2013 Budget	2014 Budget	Change
General Fund	\$2,187,398	\$2,243,811	2.58%
Tax Admin Fund	<u>\$534,153</u>	<u>\$578,889</u>	<u>8.38%</u>
Total	\$2,721,551	\$2,822,700	3.72%

Surveyor- Small operational increases

# Treasurer

	2013 Budget	2014 Budget	Change
Tax Admin Fund	\$3,265,622	\$3,410,424	4.43%

Increase in phone costs

\$21,000



# **2014 Budget Details**

## ***Mayor's Portfolio***



# Mayor

	2013 Budget	2014 Budget	Change
<b>General Fund</b>			
Mayors Admin	\$1,538,952	\$1,692,175	9.96%
Mayors Operations	\$2,909,315	\$2,326,699	(20.03%)
Financial Admin	\$3,759,118	\$3,732,755	(0.70%)
IJIS	\$0	\$783,398	
Regional Development	\$0	\$15,210,529	
Economic Develop	\$993,554	\$0	(100.00%)
Emergency Services	\$2,843,610	\$1,886,441	(33.66%)
Stat & General	\$8,360,385	\$8,973,917	7.34%
<b>Total General Fund</b>	<b>\$20,404,934</b>	<b>\$34,605,914</b>	<b>69.60%</b>

Created Regional Development Organization.

1.00 Grant funded FTE, 0.25 New FTE in Regional Development



# Mayor

<b>Mayor Admin</b>	<b>Transfer FTE from Township Svs</b>	<b>\$73,614</b>
<b>Mayor Ops</b>	<b>Transfer FTE from Aging</b>	<b>\$103,461</b>
<b>Mayor Ops</b>	<b>Transfer FTE from CRD</b>	<b>\$93,808</b>
<b>IJIS</b>	<b>Transfer from Capital Revolving</b>	<b>\$783,398</b>
<b>Regional Development</b>	<b>Transfer from Grant Fund (CRD)</b>	<b>\$11,447,772</b>
<b>Regional Development</b>	<b>Regional Programs</b>	<b>\$1,735,000</b>
<b>Stat &amp; General</b>	<b>Adjustments</b>	<b>\$865,486</b>

# **Administrative Services Department**





# Administrative Services

	2013 Budget	2014 Budget	Change
<b>General Fund</b>			
Information Services	\$12,991,890	\$13,815,284	6.34%
IT Projects	\$0	\$500,000	
Contracts & Procurement	\$1,145,242	\$1,219,277	6.46%
Human Resources	\$2,145,442	\$2,402,997	12.00%
Facilities Management	\$509,652	\$526,600	3.33%
Records Mgmt & Archives	<u>\$413,848</u>	<u>\$434,547</u>	<u>5.00%</u>
<b>Total General Fund</b>	<b>\$17,206,074</b>	<b>18,898,705</b>	<b>9.84%</b>

1.00 FTE for Human Resources

IT Projects moved to the general fund

# Community Services Department





# Community Services – General Fund

	2013 Budget	2014 Budget	Change
<b>General Fund:</b>			
<b>Parks</b>	\$13,757,284	\$13,980,514	1.62%
<b>Recreation</b>	\$30,968,546	\$31,432,218	1.50%
<b>Millcreek Canyon</b>	<u>\$501,900</u>	<u>\$501,900</u>	<u>0.00%</u>
<b>Total General Fund</b>	\$45,227,730	\$45,914,632	1.52%

Enhanced Internet \$139,543

Sanitation Fee Increase \$19,740

# Community Services – Other Funds

	2013 Budget	2014 Budget	Change
Clark Planetarium	\$6,454,379	\$7,898,495	22.37%

ISEE Program Expansion – 2 FTEs

\$1,250,000 transfer from TRCC for exhibits



# Human Services Department



# Human Services

	2013 Budget	2014 Budget	Change
Youth Services	\$11,357,515	\$11,693,447	2.96%
Behavioral Health	\$96,468,082	\$94,886,108	(1.64%)
Aging Services	\$17,641,184	\$18,098,025	2.59%
Community Res. & Develop	\$12,729,185	\$0	(100.0%)
Grant Stat & General	\$51,232	\$51,232	0.00%
Extension Services	\$591,610	\$591,610	0.00%
Criminal Justice Services	\$10,085,276	\$10,716,886	6.26%
Indigent Legal Services	<u>\$15,520,381</u>	<u>\$16,044,781</u>	<u>3.38%</u>
<b>Total General/Grant Funds</b>	<b>\$164,444,465</b>	<b>\$152,082,089</b>	<b>(7.52%)</b>

2.00 Grant funded FTEs in Criminal Justice

Pro rated funding increase for LDA

Transfer CAT program to Aging

Transfer CRD to new Regional Development organization



# Human Services

	2013 Budget	2014 Budget	Change
Health	\$33,821,110	\$35,018,335	3.54%

No New Requests



# Public Works Department





# Public Works

	2013 Budget	2014 Budget	Change
<b>General Fund/ Flood Control Fund</b>			
Addressing	\$516,054	\$515,788	(0.05%)
Flood Control Engineering	\$5,216,327	\$5,433,000	4.15%
Flood Control Projects	<u>\$6,981,172</u>	<u>\$3,869,734</u>	<u>(44.57%)</u>
<b>Total General Fund/Flood Cont</b>	<b>\$12,713,553</b>	<b>\$9,818,522</b>	<b>(22.77%)</b>

1.00 FTE transfer in from Public Works

\$63,717

New WAQSP Initiative (0.60 FTE Reduction)

\$51,474

# **Municipal Service Fund**





# Fund Summary

## Budgeted Ending Balances

	<b>2013 Budgeted Ending Balance: June Adj.</b>	<b>2014 Budgeted Ending Balance: Proposed</b>	<b>2014 Projected Ending Balance:</b>
<b>Muni Svcs</b>	<b>\$6,807,000</b>	<b>\$3,032,065</b>	<b>\$4,190,000</b>

# Justice Court

	2013 Budget	2014 Budget	Change
<b>Muni Svc Fund</b>	<b>\$1,503,345</b>	<b>\$1,597,406</b>	<b>6.26%</b>

**Justice Court – Postage/Telephone                      \$14,100**



# Township Services

	2013 Budget	2014 Budget	Change
<b>Municipal Services Fund</b>			
Office of Township Services	\$979,535	\$1,114,673	13.80%
Animal Services	\$5,161,891	\$5,450,639	5.59%
Public Works Engineering	\$2,121,842	\$2,127,395	0.26%
Public Works Operations	\$19,460,111	\$18,677,611	(4.02%)
Planning & Development	\$5,760,684	\$5,723,028	(0.65%)
Street Lighting	\$1,598,658	\$444,485	(72.20%)
Stat & General	\$2,840,580	\$3,493,947	23.00%
Capital Improvements	<u>\$11,236,176</u>	<u>\$8,598,609</u>	<u>(23.47%)</u>
<b>Total Municipal Services Fund</b>	<b>\$49,159,477</b>	<b>\$45,630,387</b>	<b>(7.18%)</b>

# Other Funds





# Fund Summary

## Budgeted Ending Balances

	<b>2013 Budgeted Ending Balance: June Adj.</b>	<b>2014 Budgeted Ending Balance: Proposed</b>	<b>2014 Projected Ending Balance:</b>
<b>Library</b>	<b>\$6,500,000</b>	<b>\$6,092,505</b>	<b>\$7,250,000</b>

# Human Services

	2013 Budget	2014 Budget	Change
<b>Library</b>	<b>\$34,892,582</b>	<b>\$38,648,656</b>	<b>10.76%</b>

**3.00 New FTE's for Early Education**

**\$240,825**

**Library Capital Improvements transferred  
from Capital Revolving**

**\$2,417,010**



# Fund Summary

## Budgeted Ending Balances

	<b>2013 Budgeted Ending Balance: June Adj.</b>	<b>2014 Budgeted Ending Balance: Proposed</b>	<b>2014 Projected Ending Balance:</b>
<b>TRCC</b>	<b>\$4,750,000</b>	<b>\$3,412,442</b>	<b>\$3,412,000</b>

# TRCC

	2013 Budget	2014 Budget	Change
TRCC	\$3,297,571	\$10,512,941	218.81%

**Parks & Recreation capital improvements and equipment replacement now in TRCC fund.**



# TRCC

<b>Contributions – CFSP</b>	
<b>Butler Middle School Auditorium</b>	<b>\$315,000</b>
<b>Red Butte Garden Amphitheatre</b>	<b>\$8,804</b>
<b>Salt Lake Film Society</b>	<b>\$125,000</b>
<b>Utah Cultural Celebration Center Plaza</b>	<b>\$2,564,000</b>

# TRCC

<b>Other Contributions</b>	
<b>This is the Place</b>	<b>\$50,000</b>
<b>Utah Symphony and Opera</b>	<b>\$350,000</b>
<b>The Leonardo</b>	<b>\$150,000</b>
<b>Utah Cultural Celebration Center Interlocal Agreement</b>	<b>\$150,000</b>
<b>Planetarium Exhibits</b>	<b>\$1,250,000</b>



# Public Works

	2013 Budget	2014 Budget	Change
<b>Solid Waste</b>	<b>\$13,055,716</b>	<b>\$13,456,614</b>	<b>3.07%</b>
<b>Class B Roads</b>	<b>\$9,651,650</b>	<b>\$10,744,641</b>	<b>11.32%</b>

# Other Funds

	2013 Budget	2014 Budget	Change
Transportation	\$2,000,000	\$5,950,200	191.51%
Housing Programs	\$1,821,700	\$1,821,700	0.00%
Revolving Loan Prog	\$991,326	\$1,091,326	10.09%
Redevelop. Agency	\$311,684	\$291,684	(6.42%)
Capital Improvements	\$13,039,624	\$9,347,357	(28.32%)



# Community Services – Other Funds

	2013 Budget	2014 Budget	Change
Open Space	\$993,651	\$1,096,679	10.37%
Center for the Arts	\$7,278,973	\$9,191,449	26.27%
Calvin L Rampton Salt Palace	\$14,720,638	\$20,633,054	40.16%
South Towne Expo	\$3,635,907	\$4,510,461	24.05%
Golf Courses	\$7,559,326	\$7,774,437	2.85%
Zoo, Arts, & Parks Admin	\$515,406	\$533,357	3.48%

- 0.75 FTE for Urban Farming
- Moved Capital Revolving projects back in home funds

# Community Services – Other Funds

	2013 Budget	2014 Budget	Change
ZAP Pass-Through Grants	\$14,569,066	\$15,472,380	6.20%
Visitor Promotion	\$8,040,100	\$8,232,941	2.40%



# Administrative Services

	2013 Budget	2014 Budget	Change
<b>Internal Service Funds</b>			
<b>Fleet Management</b>	\$21,791,460	\$21,780,180	(0.05%)
<b>Printing</b>	\$474,446	\$468,061	(1.35%)
<b>Facilities Services</b>	\$11,033,342	\$11,221,931	1.71%
<b>Government Ctr Ops</b>	\$4,415,106	\$4,432,912	0.40%
<b>Telecommunications</b>	\$4,082,179	\$3,788,017	(7.21%)

# Summary

- Economy is stable and projected to grow
- Property valuation should be primed for growth in future years
- All funds are balanced and healthy
- Restoration to employees complete



**Special Thanks to**  
*Employees of*  
*Salt Lake County!*



**This presentation is available online at**

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***The End***

